

NILKANTH ENGINEERING LIMITED

CIN NO: L27300MH1983PLC029360

Regd. Office: 407, Kalbadevi Road, Daulat Bhawan, 3rd Floor, Mumbai – 400 002

Tel.: 2200 0630, Email : nilkanthengineeringltd@gmail.com

Website : www.nilkanthengineering.co.in

September 25, 2024

BSE Limited

P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code : 512004

Dear Sir / Madam,

Sub : Proceeding of Forty First (41st) Annual General Meeting of the Members of the Company held on Wednesday, 25th September, 2024

The 41st Annual General Meeting of the members of **Nilkath Engineering Limited** held at the Registered Office of the Company situated at 407, Kalbadevi Road, 3rd Floor, Daulat Bhawan, Mumbai 400 002 at 2.00 pm to transact the business contained in the Notice dated August 27, 2024:

In this connection, please find enclosed as **Annexure I**, the summary of the AGM of the Company pursuant to Regulation 30 read with Para A Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

Kindly take the aforesaid on record and acknowledge the receipt of the same

Thanking you.

Yours faithfully,

For **NILKANTH ENGINEERING LIMITED**

G. M. Loyalka

G. M. Loyalka
Director
(DIN-00299416)



Annexure – I

Summary of the Proceeding of 41st Annual General Meeting of the Members of NILKANTH ENGINEERING LIMITED ("the Company")

The 41st Annual General Meeting of the members of Nilkanth Engineering Limited held at the Registered Office of the Company situated at 407, Kalbadevi Road, 3rd Floor, Daulat Bhavan, Mumbai 400 002 on Wednesday, the 25th September, 2024 at 2.00 pm :

Ms. Shiksha Agrawal, Managing Director of the Company Chaired the AGM.

The Chairperson after ascertaining that the requisite quorum was present, welcomed the members and declare that the Meeting was validly constituted and commenced the proceeding of the Meeting.

The following Directors were present at the AGM :

- | | |
|---------------------------|-------------------|
| a) Mr. G. M. Loyalka | Director |
| b) Mrs. Rajshree Tapuriah | Director |
| c) Mr. Anil V. Londhe | CFO |
| d) Ms. Shruti Didwania | Company Secretary |

The Chairperson then delivered her speech to the Shareholders informing that The Company is engaged in the business of making of long-term investment and letting out of immovable property. The present scale of business is very limited and does not justify the deployment of financial resources. The Management looks for spreading over the financial resources which leads to more rolling of the funds and improve financial performance. However, the very nature of the Company's business, make it subject to various kind of risk. As, the Company deals in financial activities and it is exposed to credit, liquidity, market, interest rate risk, the Management is very cautious in deployment of funds

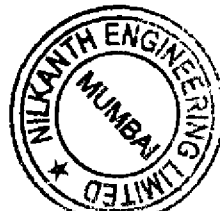
The Chairperson with the consent of the Members the Notice convening this Meeting and the Directors Report forming the part of the Annual Report for FY 2023-24 was taken as read

The Chairperson stated that Statutory Auditors Report on the Financial Statements for the financial year ended March 31, 2024 did not contain any qualifications, observations, adverse comments, reservations or remarks and thus they are not required to be read at the meeting. With the permission of the Members, it was taken as read.

The Chairperson then requested the member present at the meeting about the questions on the financial statement for the FY 2023-24. The Chairperson noted that none of the shareholders raised any questions and hence the Chairperson declared that there were no queries from any shareholders.

The Company Secretary informed that the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating e-voting to enable the Shareholders of the Company to cast their votes electronically and Remote e-voting facility was given to the shareholder and e-voting period commenced from 9.00 a.m. on Sunday, 22nd September, 2024 and will close at 5.00 pm on Tuesday, 24th September, 2024 and the Members present at the meeting can vote through Ballot Paper given to them. Further the Company Secretary informed that the e-voting procedure has been mentioned in the Notice convening this Annual General Meeting and e-voting facility is available at the link <https://www.evoting.nsdl.com>.

The Company Secretary informed the Members present at the Board Meeting held on 27th August, 2024 Mr. Girish Murarka, practicing Company Secretary had been appointed as the Scrutinizer to supervise the remote e-voting and e-voting process during AGM



The Chairperson took up the resolution as set forth in the Notice convening the AGM

The following items of business were put to vote by remote e-voting and voting during AGM.


- a) To consider and adopt the Audited Financial Statements including audited consolidated financial statements of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors and the Auditors thereon
- b) To appoint Director in place Mr. G. M. Loyalka (DIN – 00299416) who retire by rotation at this Annual General Meeting and being eligible, offer himself for re-appointment.
- c) To appoint Ms. Shiksha Agrawal (DIN-02597523) as Managing Director for consecutive period of 5 (Five) year with effect from 22nd March, 2024.
- d) To obtain the consent of the members by passing Special Resolution for continuation of Directorship of Mr. G. M. Loyalka (DIN-00299416), who has exceeded the age of 75 years, as Non-Executive Non-Independent Director
- e) To obtain the consent of the members by passing Special Resolution for continuation of Directorship of Mrs. Rajshree Tapuriah (DIN-01655859) who has exceeded the age of 75 years, as Non-Executive Independent Director till the expiry of her current terms up to 30th September, 2025

The Chairperson had authorized Ms. Shruti Didwania, Company Secretary to receive the Scrutinizer's Report on voting for the AGM and to do all such acts in relation to declaration of voting results and further the results would be announced within prescribed time to the Stock Exchange as well as disseminated on the website of the Company along with Scrutinizers Report.

The Chairperson then thanked the Shareholders, for attending and participating in the meeting and declared the meeting as closed.

The AGM concluded with vote of thanks to the Chair at 3.00 pm

For Nilkanth Engineering Limited


G. M. Loyalka
Director
(DIN-00299416)

